15.401 Definitions.

As used in this subpart-

Price means cost plus any fee or profit applicable to the contract type.

Subcontract (except as used in $\underline{15.407-2}$) also includes a transfer of commercial items between divisions, subsidiaries, or affiliates of a contractor or a subcontractor ($\underline{10~U.S.C.2306a(h)(2)}$ and $\underline{41}~U.S.C.3501(a)(3)$).

Parent topic: Subpart 15.4 - Contract Pricing